

## Annual Urban Renewal Report, Fiscal Year 2013 - 2014

### Levy Authority Summary

Local Government Name: MILLS COUNTY  
Local Government Number: 65

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MILLS COUNTY HWY 34&I-29 URBAN RENEWAL	65005	1
MILLS COUNTY WOODFIELD URBAN RENEWAL	65008	1

**TIF Debt Outstanding:** 2,282,952

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<b>TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:</b>	<b>491,433</b>	<b>0</b>	<b>Amount of 07-01-2013 Cash Balance Restricted for LMI</b>
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TIF Revenue:	331,333
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
<b>Total Revenue:</b>	<b>331,333</b>

Rebate Expenditures:	49,109
Non-Rebate Expenditures:	768,974
Returned to County Treasurer:	0
<b>Total Expenditures:</b>	<b>818,083</b>

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<b>TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:</b>	<b>4,683</b>	<b>0</b>	<b>Amount of 06-30-2014 Cash Balance Restricted for LMI</b>
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**Year-End Outstanding TIF  
Obligations, Net of TIF Special  
Revenue Fund Balance:** 1,460,186

## Urban Renewal Area Data Collection

Local Government Name: MILLS COUNTY (65)  
 Urban Renewal Area: MILLS COUNTY HWY 34&I-29 URBAN RENEWAL  
 UR Area Number: 65005

UR Area Creation Date: 11/2001

UR Area Purpose: Primary objective help promote economic development by enhancing the intersection corridor of Hwy 34/I-29 with an emphasis on commercial & industrial expansion.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PLATTVILLE TWP/GLENWOOD SCH/MILLS CO. HWY 34 I-29 UR TIF INCREM	65090	65091	13,983,197

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,359,248	1,513,354	12,711,347	0	0	-3,704	17,580,245	0	17,580,245
Taxable	2,013,311	799,301	12,711,347	0	0	-3,704	15,520,255	0	15,520,255
Homestead Credits									7

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **489,480** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 284,176  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 284,176**

Rebate Expenditures: 0  
 Non-Rebate Expenditures: 768,974  
 Returned to County Treasurer: 0  
**Total Expenditures: 768,974**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **4,682** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

## Projects For MILLS COUNTY HWY 34&I-29 URBAN RENEWAL

### HWY34/I-29 U.R. Sewer/water Project

Description:	provide sewer & water infrastructure for economic growth & development
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	No

### HWY34/I-29UR

Description:	Road Infrastructure
Classification:	Roads, Bridges & Utilities
Physically Complete:	Yes
Payments Complete:	Yes

## Debts/Obligations For MILLS COUNTY HWY 34&I-29 URBAN RENEWAL

### GO UR Purpose Bond Series 2007

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	720,000
Interest:	139,248
Total:	859,248
Annual Appropriation?:	Yes
Date Incurred:	10/04/2007
FY of Last Payment:	2021

### Manatts Construction

Debt/Obligation Type:	Other Debt
Principal:	665,542
Interest:	0
Total:	665,542
Annual Appropriation?:	No
Date Incurred:	07/01/2013
FY of Last Payment:	2014

## Non-Rebates For MILLS COUNTY HWY 34&I-29 URBAN RENEWAL

TIF Expenditure Amount:	103,432
Tied To Debt:	GO UR Purpose Bond Series 2007
Tied To Project:	HWY34/I-29 U.R. Sewer/water Project

TIF Expenditure Amount:	665,542
Tied To Debt:	Manatts Construction
Tied To Project:	HWY34/1/29UR

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name:	MILLS COUNTY (65)
Urban Renewal Area:	MILLS COUNTY HWY 34&I-29 URBAN RENEWAL (65005)
TIF Taxing District Name:	PLATTVILLE TWP/GLENWOOD SCH/MILLS CO. HWY 34 I-29 UR TIF INCREM
TIF Taxing District Inc. Number:	65091
TIF Taxing District Base Year:	2000
FY TIF Revenue First Received:	2007
Subject to a Statutory end date?	Yes
Fiscal year this TIF Taxing District statutorily ends:	2021

UR Designation	
Slum	No
Blighted	No
Economic Development	07/2016

## TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	3,359,248	1,513,354	12,711,347	0	0	-3,704	17,580,245	0	17,580,245
Taxable	2,013,311	799,301	12,711,347	0	0	-3,704	15,520,255	0	15,520,255
Homestead Credits									7

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	3,600,752	13,983,197	13,983,197	0	0

FY 2014 TIF Revenue Received: 284,176

## Urban Renewal Area Data Collection

Local Government Name: MILLS COUNTY (65)  
 Urban Renewal Area: MILLS COUNTY WOODFIELD URBAN RENEWAL  
 UR Area Number: 65008

UR Area Creation Date: 11/2006

UR Area Purpose: Increase tax base & promote economic growth by providing rebate agreement for sanitary sewer/water & storm water detention infrastructure.

## Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
OAK TWP/GLENWOOD SCH/WOODFIELD UR REB ADDN 1&2 TIF INCREMENT	65102	65103	2,008,890

## Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,391	3,802,036	0	0	0	-1,852	3,804,575	0	3,804,575
Taxable	2,632	2,008,110	0	0	0	-1,852	2,008,890	0	2,008,890
Homestead Credits									3

**TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:** **1,953** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 47,157  
 TIF Sp. Revenue Fund Interest: 0  
 Asset Sales & Loan Repayments: 0  
**Total Revenue: 47,157**

Rebate Expenditures: 49,109  
 Non-Rebate Expenditures: 0  
 Returned to County Treasurer: 0  
**Total Expenditures: 49,109**

**TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:** **1** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**



## Projects For MILLS COUNTY WOODFIELD URBAN RENEWAL

### Woodfield Lift Station Rebate

Description:	provide lift station with sewer & water to housing development
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

## Debts/Obligations For MILLS COUNTY WOODFIELD URBAN RENEWAL

**545,000.00**

Debt/Obligation Type:	Rebates
Principal:	545,000
Interest:	213,162
Total:	758,162
Annual Appropriation?:	Yes
Date Incurred:	03/31/2008
FY of Last Payment:	2028

## **Rebates For MILLS COUNTY WOODFIELD URBAN RENEWAL**

### **Oak Ranch Development LLC Project**

TIF Expenditure Amount:	49,109
Rebate Paid To:	Glenwood State Bank
Tied To Debt:	545,000.00
Tied To Project:	Woodfield Lift Station Rebate
Projected Final FY of Rebate:	2028

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Sum of Private Investment Made Within This Urban Renewal Area  
during FY 2014

## TIF Taxing District Data Collection

Local Government Name: MILLS COUNTY (65)  
 Urban Renewal Area: MILLS COUNTY WOODFIELD URBAN RENEWAL (65008)  
 TIF Taxing District Name: OAK TWP/GLENWOOD SCH/WOODFIELD UR REB ADDN 1&2 TIF INCREMENT  
 TIF Taxing District Inc. Number: 65103

TIF Taxing District Base Year: 2007  
 FY TIF Revenue First Received: 2009  
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	10/2028

### TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	4,391	3,802,036	0	0	0	-1,852	3,804,575	0	3,804,575
Taxable	2,632	2,008,110	0	0	0	-1,852	2,008,890	0	2,008,890
Homestead Credits									3

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	184,274	2,008,890	2,008,890	0	0

FY 2014 TIF Revenue Received: 47,157